



Job Specification CPRI Intern



ING is a global bank with a strong European base. Our over 60,000 employees serve around 37 million customers, corporate clients and financial institutions in over 40 countries. Our purpose is to empower people to stay a step ahead in life and in business. This purpose guides us in everything we do.

For our Wholesale Banking clients we provide specialised lending, tailored corporate finance, debt and equity market solutions, sustainable finance solutions, payments & cash management and trade and treasury services.

'Do your thing' is our brand direction and ING's first global tagline. It is how we articulate our purpose and our promise to make banking frictionless to the world. 'do your thing' is not about irresponsible behaviour but about people being free to live the life they want to live, knowing that they will make their world a little better for it.

Job Title:	CPRI Intern
Business/Function:	CPRI Team ("Credit & Political Risk Insurance")
Line Manager:	Evelyne Deswysen / Simon Reed
Core Hours of Work:	Full Time – 9.00 am – 5.00pm
Duration	12 month paid internship programme running from September 2024 to September 2025
Status:	Temporary
Required start date	September 2024

Job Description

The ING London Internship Programme: A structured programme aimed at university students and recent graduates. The programme will offer first-hand experience of what a career at ING is like by giving you an opportunity to observe and get involved in the day to day running of the business. An internship at ING will allow you to explore your interests and develop your professional skills and capabilities.

Job Responsibilities

- Handle CPRI requests and assist in negotiating and signing insurance policies.
- Manage deals from first enquiry to binding with brokers and deal teams.
- Organise ING Insurance Day sessions and other ad hoc presentations to insurers.
- Produce quarterly reporting and internal product presentations.
- Coordinate adequate support for the product from all functions within the bank (Legal, Risk, Tax, etc...).
- Support other CPRI colleagues and the portfolio manager in team projects.
- Assist in data quality and be conversant with all systems used in CPRI at ING.
- Always adhere to strict compliance procedures and Swiss banking secrecy policy.

In addition

- Working with the rest of the interns to put together "meet the manager" sessions amongst the managers, networking events and product sessions.
- Actively participate in volunteering opportunities available through ING's charity partnership initiatives.
- Think of ideas for charity events for the London office and take them on and making them happen!

Your Work Environment

You will be an integral part of an Amsterdam and London-based, 7-strong team in charge of Credit Insurance (CPRI) globally. The team responsible for coordinating the bank's efforts in insuring loans on a global basis. The responsibilities include handling many requests for insurance from various ING lending teams (all products and sectors) and liaising with our 2 brokers (and directly with some reinsurers).

The team head (responsible for the product globally) is currently based in Amsterdam with one colleague. The rest of the Team is based in London. Other Laon Distribution Group (LDG) colleagues are based in Asia and New York fulfil similar roles but part-time with the support of the central team in Europe.

CPRI has developed exponentially since the creation of this centre of excellence in LDG (the portfolio grew from EUR 500m in 2013 to EUR 14bn as at end 2023) and processes and controls have improved constantly (secondary limits, policy wordings, system, etc...). ING is a recognised buyer of insurance with a strong reputation for credit quality and variety of sectors.

CPRI is one of the ways of distributing risk in our loan portfolio along with loan sales (primary and secondary), securitisation and other portfolio management techniques.

Career Potential

This role provides an excellent opportunity to gain an introduction to working within the department, with the potential to apply for permanent roles as available.

Who Are We Looking For?

Required Skills

Essential

- A recent graduate or looking to do a university placement year.
- Must have the right to work in the UK for the whole duration of the proposed internship
- Someone who can work well as part of a team as well as own initiative, good timekeeper and well organised.
- Good communication and interpersonal skills are required both for interaction between team members and customers.
- Good PC skills, including a working knowledge of Word, Excel & Outlook.
- Someone with a professional and confident manner.
- Good verbal and written communication skills.
- Approachable and friendly.
- An organised and details orientated individual.
- A team player who has the ability to develop strong relationships with clients, candidates and colleagues.
- Someone who will also play a big part in the intern team and represent the department well.
- Proactive.
- Professionalism.
- Ability to execute tasks independently and manage/prioritize workload.
- Willingness to learn.

Desirable

- One other European language

What Type of People Are We Looking For

Creating a differentiating experience starts with ING's culture: entrepreneurial, open, collaborative, innovative and energetic. Who we are and how we work are set out in our Orange Code. Our values are the non-negotiable promises we make to the world. The principles we stick to no matter what are: we are honest, we are prudent, and we are responsible. Our behaviours are the commitments we make to each other and the standards by which we measure performance. These behaviours are what set us apart. We are looking for people who apply these behaviours: you take it on and make it happen, you help others to be successful and you are always a step ahead.

With integrity above all, the Orange Code is our manifesto describing the values and behaviours that define us and what it means to be ING.

Click [here](#) to find out further information on this intern programme and how to apply