ING

Job Specification – Counterparty Risk Intern

ING is a global bank with a strong European base. Our over 60,000 employees serve around 37 million customers, corporate clients and financial institutions in over 40 countries. Our purpose is to empower people to stay a step ahead in life and in business. This purpose guides us in everything we do.

For our Wholesale Banking clients we provide specialised lending, tailored corporate finance, debt and equity market solutions, sustainable finance solutions, payments & cash management and trade and treasury services.

'Do your thing' is our brand direction and ING's first global tagline. It is how we articulate our purpose and our promise to make banking frictionless to the world. 'do your thing' is not about irresponsible behaviour but about people being free to live the life they want to live, knowing that they will make their world a little better for it.

Job Title:	Counterparty Risk Intern
Business/Function:	Counterparty Risk Management
Line Manager:	Gurminder Bawa
Core Hours of Work:	Full Time – 9.00 am – 5.00pm
Duration	12 month paid internship programme running from September 2024 to September 2025
Status:	Temporary
Required start date	September 2024

Job Description
The ING London Internship Programme: A structured programme aimed at university students and recent graduates. The programme will offer first-hand experience of what a career at ING is like by giving you an opportunity to observe and get involved in the day to day running of the business. An internship at ING will allow you to explore your interests and develop your professional skills and capabilities.

Job Responsibilities

- Undertake credit analysis of counterparties including funds, brokers, asset managers, primarily in relation to Agency Lending business. To initiate risk rating of these names based on internal risk rating models
- Providing recommendations to seniors in team on risk appetite for counterparties
- Portfolio analysis of counterparty credit risk portfolio
- Provide credit terms related to legal documentation for hedge funds and Agent lenders and take necessary action if any changes to the documentation is required
- Monitor Net Asset Value-linked covenant compliance of leveraged fund clients
- Provide guidance/approval to Financial Market team on requests for one-off trade approvals
- Work with team on projects and ad-hoc requests as applicable
- Contribute to development of risk management systems and improvement in data analysis
- Maintain input and/or data quality of risk management systems
- Liaise with risk colleagues in other locations, front office, auditors, finance, IT, market data team, operations and other teams to manage this business.

In addition
- Working with the rest of the interns to put together "meet the manager" sessions amongst the managers, networking events and product sessions;
- Actively participate in volunteering opportunities available through ING's charity partnership initiatives;
- Think of ideas for charity events for the London office and take them on and making them happen!

Your Work Environment

This role is in the counterparty credit risk team. The team comprises of of risk managers/analysts who are responsible for analysing, reviewing and approving the credit risk associated with financial institutions counterparties in the UK and Ireland, predominantly European hedge funds, global insurers and agent lenders. The team also covers non-standard financial markets products such as margin loans and structured financing. Opportunities to learn will be varied and dynamic, in a fast-paced and welcoming environment. The position reports to the UK Head of Counterparty Credit Risk

Career Potential

This role provides an excellent opportunity to gain an introduction to working within the department, with the potential to apply for permanent roles as available.

Who Are We Looking For?

Required Skills

Essential	A recent graduate or looking to do a university placement year.
	Must have the right to work in the UK for the whole duration of the proposed internship
	Someone who can work well as part of a team as well as own initiative, good time keeper and well organised.
	Good communication and interpersonal skills are required both for interaction between team members and customers.
	Good PC skills, including a working knowledge of Word, Outlook, and highly proficient in Excel including lookups/ pivot tables.
	Someone with a professional and confident manner.
	Good verbal and written communication skills.
	Approachable and friendly.
	An organised and details orientated individual.
	A team player who has the ability to develop strong relationships with clients, candidates and colleagues.
	Someone who will also play a big part in the intern team and represent the department well.
	Proactive.
	Professionalism.
	Ability to execute tasks independently and manage/prioritize workload.
	Willingness to learn.
Desirable	A mathematics or economics-focussed degree.
	Someone with an evident interest in and understanding of financial markets and the global economy.
	Coding skills (e.g. VBA, Python).

What Type Of People Are We Looking For

Creating a differentiating experience starts with ING's culture: entrepreneurial, open, collaborative, innovative and energetic. Who we are and how we work are set out in our Orange Code. Our values are the non-negotiable promises we make to the world. The principles we stick to no matter what are: we are honest, we are prudent, and we are responsible. Our behaviours are the commitments we make to each other and the standards by which we measure performance. These behaviours are what set us apart. We are looking for people who apply these behaviours: you take it on and make it happen, you help others to be successful and you are always a step ahead.

With integrity above all, the Orange Code is our manifesto describing the values and behaviours that define us and what it means to be ING.

Click [here](#)to find out further information on this intern programme and how to apply