



Job Specification – FM UK Global Equity Products Customer Loyalty Team Intern



ING is a global bank with a strong European base. Our over 58,000 employees serve around 38 million customers, corporate clients and financial institutions in over 40 countries. Our purpose is to empower people to stay a step ahead in life and in business. This purpose guides us in everything we do.

For our Wholesale Banking clients we provide specialised lending, tailored corporate finance, debt and equity market solutions, sustainable finance solutions, payments & cash management and trade and treasury services.

'Do your thing' is our brand direction and ING's first global tagline. It is how we articulate our purpose and our promise to make banking frictionless to the world. 'do your thing' is not about irresponsible behaviour but about people being free to live the life they want to live, knowing that they will make their world a little better for it.

Job Title:	FM UK GEP CLT Intern
Business/Function:	COO/Financial Markets UK Global Equity Products Client Loyalty Team (FM GEP CLT)
Line Manager:	Sonia Johnson
Core Hours of Work:	Full Time – 9.00 am – 5.00 pm
Duration	9 month paid internship programme running from October 2023 to July 2024
Status:	Temporary
Required start date	October 2023

Job Description

The ING London Internship Programme: A structured programme aimed at university students and recent graduates. The programme will offer first-hand experience of what a career at ING is like by giving you an opportunity to observe and get involved in the day to day running of the business. An internship at ING will allow you to explore your interests and develop your professional skills and capabilities.

CSD FM is responsible for managing Service Providers and coordinating with other support functions of the bank such as Finance, Market Risk and Product Control, Credit, Compliance, Legal and IT to ensure Settlement related services are delivered to the highest standard and meet regulatory, risk and control requirements.

The role will provide an insight into the end-to-end settlement processes for the Cash Equities, Equity Lending and Repo and Linear Equity Derivatives business lines including the associated Cash management and Asset Servicing activities. The role will also provide an insight into the procedures required for maintaining oversight and management of offshored and outsourced processes. It will involve providing analytical or administrative support to traders, liaison with counterparties and clients (both internal and external) in relation to all aspects of the settlement lifecycle for the effective, accurate and timely processing of all settlement activity.

It is anticipated that there will be an opportunity to participate in at least one change initiative in support of the development and maintenance of operational services, in line with regulatory requirements. This will provide an understanding of how business changes are integrated into the operational execution/service delivery processes, including maintaining Service Level Agreements (SLAs), service and control standards.

Job Responsibilities

The Intern will obtain an understanding and hands-on experience of the end-to-end settlement processes for Cash Equities, Equity Lending and Repo and Linear Equity Derivatives activities. The role will involve working with Clients, Agent Banks, Service Providers, Business Partners, and internal ING departments including Finance, Market Risk and Product Control, Credit Risk, Compliance, Legal and Information Technology. Key activities: -

- Management of end-to-end settlement process
- Monitor and review of fails and reconciliation breaks
- Understanding Static Data to include new client account set up
- Client Reporting
- Operational Transaction Tax processing
- Involvement in system and process improvements and developments
- Complete mandatory training requirements within designated timeframes.
- Participate in daily stand-ups to share and update on work priorities and progress
- Attendance at Stakeholders and Service Providers meetings
- Joining in with team retrospectives to review, understand and improve the performance of the team. Participate in ongoing team development activities
- Producing MI for supporting Stakeholders, Risk forums and Service Provider performance
- Recording and tracking cases to resolution

In addition,

- Working with other interns to put together “meet the manager” sessions amongst the managers, networking events and product sessions.
- Actively participate in volunteering opportunities available through ING’s charity partnership initiatives. Thinking of ideas for charity events for the London office and take them on and making them happen!

Your Work Environment

The FM GEP CLT has 10 team members who are responsible for onshore service governance of our third party provided ATOM, who provide offshore execution of operational activities.

The FM GEP Client Loyalty Team (CLT) is part of the UK COO organisation and supports the Global Securities Financing ELR (Equity Lending and Repo) settlement activities, Cash Equities settlement activities, Derivative SWAPs and Asset Servicing. The team is responsible for the delivery of operational services to the Financial Markets Global Equity Products business partners and clients, across 40 developed and emerging markets, managing the day-to-day execution, control and delivery of these services, including agreed regulatory responsibilities.

Career Potential

This role provides an excellent opportunity to gain an introduction to working within the Operations department of a global Wholesale banking organisation, with the potential to apply for permanent roles as available.

Who Are We Looking For?

Required Skills

Essential

A recent graduate or looking to do a university placement year.
Must have the right to work in the UK for the whole duration of the proposed internship
Can work well as part of a team as well as own initiative, good time keeper and is well organised.
Good communication and interpersonal skills are required both for interaction between team members and customers.
Good PC skills, including a working knowledge of Word, Excel & Outlook.
A professional and confident manner.
A strong attention to detail
Willing to contribute to the wider intern team and represent the department.
Proactive approach
Willingness to learn.

Desirable

We are open to candidates who: -

- Have an interest of financial services with an innovative take on banking operations
- An unconditional drive to turn your ideas into reality.

What Type Of People Are We Looking For

Creating a differentiating experience starts with ING's culture: entrepreneurial, open, collaborative, innovative and energetic. Who we are and how we work are set out in our Orange Code. Our values are the non-negotiable promises we make to the world. The principles we stick to no matter what are: we are honest, we are prudent, and we are responsible. Our behaviours are the commitments we make to each other and the standards by which we measure performance. These behaviours are what set us apart. We are looking for people who apply these behaviours: you take it on and make it happen, you help others to be successful and you are always a step ahead.

With integrity above all, the Orange Code is our manifesto describing the values and behaviours that define us and what it means to be ING.

Click [here](#) to find out further information on this intern programme and how to apply