



Job Specification – High Yield Debt Capital Markets Intern



ING is a global bank with a strong European base. Our over 57,000 employees serve around 38 million customers, corporate clients and financial institutions in over 40 countries. Our purpose is to empower people to stay a step ahead in life and in business. This purpose guides us in everything we do.

Wholesale Banking has a sector-focused client business in lending. Capital structuring and advisory, transaction services, sustainable finance solutions and financial markets.

'Do your thing' is our new brand direction and our first global tagline. It articulates our purpose and our promise to make banking frictionless. It's about encouraging people to do more of the things that move them and their business. 'Do your thing' is not about irresponsible behaviour but about people being free to live the life they want to live, knowing that they will make their world a little better for it.

Job Title:	High Yield Debt Capital Markets Intern
Business/Function:	High Yield Debt Capital Markets
Line Manager:	Mathias Blumschein
Core Hours of Work:	Full Time – 9.00 am – 5.00 pm
Duration	9 month paid internship programme running from October 2022 to July 2023
Status:	Temporary
Required start date	October 2022

Job Description

The ING London Internship Programme: A structured programme aimed at university students and recent graduates. The programme will offer first-hand experience of what a career at ING is like by giving you an opportunity to observe and get involved in the day to day running of the business. An internship at ING will allow you to explore your interests and develop your professional skills and capabilities.

Job Responsibilities

- Maintaining transaction data bases
- Make sure/monitor all our internal and external clients are kept updated (preferably bi-weekly)
- Initial credit analysis of new potential bond issuers
- Preparing pitches for potential clients, identifying relevant comps and appropriate capital structures
- Marketing the product towards ING clients, selling ING's knowledge and capabilities in the market and the product with the support of Analysts, Associates, VPs, Ds or MDs
- Assisting in the preparation of transaction files and transaction execution
- Take care, in line with ING standards, of continuity, quality, reliability, ethical behaviour and discipline, avoid reputation risk.
- Be keen and "sharp" in day-to-day business in order to prevent (potential) operational lapses
- Any ad-hoc analysis and projects as required by your Manager

In addition

- Working with the rest of the interns to put together "meet the manager" sessions amongst the managers, networking events and product sessions;
- Actively participate in volunteering opportunities available through ING's charity partnership initiatives;
- Think of ideas for charity events for the London office and take them on and making them happen!

Your Work Environment

The High Yield Debt Capital Markets Group in London covers non-investment grade debt issuers. The group works closely together with relationship managers, PAM's and other product specialists in the ING network advising on capital structures and funding opportunities for corporate issuers, projects, or event driven situations. The Intern's prime responsibility is to assist Analysts, Associates, Vice President's, Directors' or Managing Directors to generate High Yield bond distribution mandates from corporates and private equity firms while at the same time coordinate effectively with all respective ING departments/colleagues. The Intern should assist the Analysts, Associates, Vice President's, Directors' or Managing Directors in updating clients on market trends and movements and jointly with legal, research, syndicate, sales and trading assist the execution of DCM transactions.

Career Potential

This role provides an excellent opportunity to gain an introduction to working within the department, with the potential to apply for permanent roles as available.

Who Are We Looking For?

Required Skills

Essential

- A recent graduate or looking to do a university placement year
- Basic knowledge of international bond markets and fixed income instruments
- Basic macro-economic knowledge to 'read' the market and identify opportunities
- Excellent (English) writing skills
- Highly motivated and dynamic person
- Client focused
- Team player
- Flexibility
- Creative storyteller
- Reliable with great eye for detail
- Eager to learn and apply new knowledge
- Willingness to walk the extra mile
- Go-getter, showing a level of initiative that allows us to take the business forward

What Type Of People Are We Looking For

Creating a differentiating experience starts with ING's culture: entrepreneurial, open, collaborative, innovative and energetic. Who we are and how we work are set out in our Orange Code. Our values are the non-negotiable promises we make to the world. The principles we stick to no matter what are: we are honest, we are prudent, and we are responsible. Our behaviours are the commitments we make to each other and the standards by which we measure performance. These behaviours are what set us apart. We are looking for people who apply these behaviours: you take it on and make it happen, you help others to be successful and you are always a step ahead.

With integrity above all, the Orange Code is our manifesto describing the values and behaviours that define us and what it means to be ING.

Click [here](#) to find out further information on this intern programme and how to apply