



Job Specification – Credit and Political Risk Insurance Intern



ING is a global bank with a strong European base. Our over 56,000 employees serve around 38.8 million customers, corporate clients and financial institutions in over 40 countries. Our purpose is to empower people to stay a step ahead in life and in business. This purpose guides us in everything we do.

Our products include savings, payments, investments, loans and mortgages in most of our retail markets. For our Wholesale Banking clients, we provide specialised lending, tailored corporate finance, debt and equity market solutions, payments & cash management and trade and treasury services. Customer experience is what differentiates us and we're continuously innovating to improve it. We also partner with others to bring disruptive ideas to market faster.

'Do your thing' is our new brand direction and our first global tagline. It articulates our purpose and our promise to make banking frictionless. It's about encouraging people to do more of the things that move them and their business. 'Do your thing' is not about irresponsible behaviour but about people being free to live the life they want to live, knowing that they will make their world a little better for it.

Job Title:	Intern
Business/Function:	CPRI Team ("Credit & Political Risk Insurance")
Line Manager:	JM Elkouby / E Deswysen
Core Hours of Work:	Full Time – 9.00 am – 5.00 pm
Duration	9 month paid internship programme running from October 2021 to June 2022
Status:	Temporary
Required start date	October 2021

Job Description

The ING London Internship Programme: A structured programme aimed at university students and recent graduates. The programme will offer first-hand experience of what a career at ING is like by giving you an opportunity to observe and get involved in the day to day running of the business. An internship at ING will allow you to explore your interests and develop your professional skills and capabilities.

Job Responsibilities

- Handle CPRI requests and assist in negotiating and signing insurance policies;
- Manage deals on a daily basis from first enquiry to binding with brokers and deal teams;
- Organise ING Insurance Day sessions and other ad hoc presentations to insurers;
- Produce quarterly reporting / reconciliation and internal product presentations;
- Coordinate adequate support for the product from all functions within the bank (Legal, Risk, Tax, etc...)
- Support other CPRI colleagues and the portfolio manager in team projects;
- Assist in data quality and be conversant with all systems used in CPRI at ING;
- Adhere to strict compliance procedures and Swiss banking secrecy policy at all times

In addition:

- Working with the rest of the interns to put together "meet the manager" sessions amongst the managers, networking events and product sessions;
- Actively participate in volunteering opportunities available through ING's charity partnership initiatives;
- Think of ideas for charity events for the London office and take them on and making them happen!

Your Work Environment

Be an integral part of a London-based, 5-strong team in charge of Credit Insurance (CPRI) globally. The team is in charge of coordinating the bank's efforts in insuring loans on a global basis. The responsibilities include handling many requests for insurance from various ING lending teams (all products and sectors) and liaising with our 2 brokers (and directly with some reinsurers).

The team includes 1 MD, responsible for the product globally, 1 Director, 2 VPs and 1 secondee from our partner insurance broker. Other Syndication colleagues in Asia and New York fulfil similar roles but part-time with the support of the central team in Europe.

CPRI has developed exponentially since the creation of this centre of excellence in Syndications (cover portfolio grew from \$500m in 2013 to \$11bn as at end 2020) whilst processes and controls have improved constantly (secondary limits, policy wordings, system, etc...). ING is a recognised buyer of insurance with a strong reputation for credit quality and variety of sectors. Growth is expected to continue, spurred by Basel 4 and other industry developments.

CPRI is one of the ways of selling risk in our portfolio along with loan sales (primary and secondary), securitisation and other portfolio management techniques.

Career Potential

This role provides an excellent opportunity to gain an introduction to working within the department, with the potential to apply for permanent roles as available.

Who Are We Looking For?

Required Skills

Essential

- A recent graduate or looking to do a university placement year.
- Must have the right to work in the UK for the whole duration of the proposed internship
- Someone who can work well as part of a team as well as own initiative, good time-keeper and well organised.
- Good communication and interpersonal skills are required both for interaction between team members and customers.
- Good PC skills, including a working knowledge of Word, Excel & Outlook.
- Someone with a professional and confident manner but also approachable and friendly.
- Ability to execute tasks independently and manage/prioritize workload.
- Willingness to learn.

Desirable One other European language

What Type Of People Are We Looking For

Creating a differentiating experience starts with ING's culture: entrepreneurial, open, collaborative, innovative and energetic. Who we are and how we work are set out in our Orange Code. Our values are the non-negotiable promises we make to the world. The principles we stick to no matter what are: we are honest, we are prudent, and we are responsible. Our behaviours are the commitments we make to each other and the standards by which we measure performance. These behaviours are what set us apart. We are looking for people who apply these behaviours: you take it on and make it happen, you help others to be successful and you are always a step ahead.

With integrity above all, the Orange Code is our manifesto describing the values and behaviours that define us and what it means to be ING.

Click [here](#) to find out further information on this intern programme and how to apply