



Job Specification – FI FM Risk Intern

ING's purpose is 'Empowering people to stay a step ahead in life and in business'. Every ING colleague is given the opportunity to contribute to that vision. We champion self-reliance and foster a collaborative and innovative culture. The Orange Code is our global manifesto for how we stay true to our purpose and our tradition of reinvention and empowerment. It is made up of **ING Values** (we are honest; we are prudent; we are responsible) and **ING Behaviours**: (you take it on and make it happen; you help others to be successful; you are always a step ahead)

For us, success will only be achieved if we act with **Integrity**.

Some companies see diversity as a box to be ticked. We see it as fundamental to our success and we encourage a proper work/life balance. At ING, you'll only be judged on your performance in line with the Orange Code. And that's a promise.

Core Information

Job Title:	FI FM Risk Intern
Business/Function:	Wholesale Banking
Department:	FI FM Risk
Line Manager:	Lucas van der Ham
Core Hours of Work:	Full Time 9.00am – 5.00pm.
Internship Programme Status:	9 month paid internship programme running from September 2018 to June 2019
Required start date:	Temporary September 2018

Job Specification

Overview:

This is not just a role in the FI FM (Financial Institution Financial Market) Risk department, this is an internship programme. You will be required to participate in organising charity and social events taking place in the bank as a team. You will also get a lot of support in learning about Wholesale Banking and laying the foundations for a professional future career. We are looking for an enthusiastic team player to get stuck into all of the intern tasks.

The FI FM Risk is a team of approx. 60 people supporting a wide area of businesses within Financial Markets and Bank Treasury, as well as banking activities. The team is responsible for the market risk and product control function as well as Counterparty Credit Risk. Market risk looks at the movement in market parameters, such as interest rates, credit spreads and FX rates. Credit risk assesses the banks risk by counterparty. The department's core activity is measuring, and analysing the day-to-day profit and loss generated by traders on a variety of financial products, and measuring plus monitoring the risk exposures of the bank. This requires close liaison with front office traders.

Main Duties and Responsibilities of Role:

- Daily, weekly and monthly profit & loss explanations and risk reporting commentary/analysis.
- Daily preparation of a consolidated income and market risk reports across all businesses for management.
- For at least one business line, understanding the P&L drivers and market risk profile of the products, strategies and portfolios, including gaining an understanding of basis point value, value at risk and issuer risk.
- Complete online product training utilising ING's internal product self-tuition courses.
- Work with different teams within the department and liaise with the front office. This will help develop a better understanding of financial market products and processes.
- FI FM Risk is involved in a number of local and global projects to implement new or enhanced reporting systems or trading systems. The role will offer scope to participate in these projects.
- Getting involved in the monthly intern product sessions and "meet the manager" sessions.
- Thinking of good ideas for charity events for the London office and taking them on and making them happen!

Career Potential

This role provides an excellent opportunity to gain an introduction to working within FI FM Risk. It is a fantastic learning opportunity and introduction to this area.

Candidate Profile

Qualification/Education

Essential: A recent quantitative graduate or currently in final year of degree

Experience/Knowledge

Essential: No prior experience necessary – training to be provided

Personal Competencies

Essential: A strong motivation to learn.

Eagerness and flexibility to get involved in various projects and work assignments.

Willingness to learn and understand new products and the risk implications.

Delivery focused.

Good analytical skills.

Good PC skills, including a working knowledge of Word, Excel & Outlook.

Professional and confident manner.

Good verbal and written communication skills.

Approachable and friendly.

Organised and detailed orientated.

A team player who has the ability to develop strong relationships with clients and colleagues.

Someone who will play a big part in the intern team and represent the FI FM Risk Department well.

Click [here](#) to find out further information on this intern programme and how to apply